## **Real Estate Tax Penalties**

- A 5% discount is given on consolidated real estate taxes if paid in full on or before February 15.
- First Payment consists of one half of the consolidated tax and the full amount of special assessments.
- First payment is due on or before March 1
- If not paid on or before March 1 use the following penalty schedule:

If paid on or after	Your penalty will be
March 2	3%
May 1	6%
July 1	9%
October 15	12%

- Second payment consists of the remaining half of the consolidated tax and is due on or before October 15.
- If not paid on or before October 15 use the following penalty schedule:

	If paid on or after		Your penalty will be
October 16		6% to January 1	

• Interest of 12% per annum will begin after January 1.